



## CONCEPT NOTE

# HARNESSING MIGRATION, REMITTANCES AND DIASPORA CONTRIBUTIONS FOR FINANCING SUSTAINABLE DEVELOPMENT

International Conference organized by the Global Migration Group<sup>1</sup>

May 26-27, 2015

UN Secretariat Conference Building, United Nations, New York

*Conference Room 11*

The year 2015 marks an important turning point in global development processes as the international community is faced with the challenges and the opportunities of shaping effective strategies to both promote sustainable development and secure its financing. This Conference entitled “**Harnessing Migration, Remittances and Diaspora Contributions for Financing Sustainable Development**” is taking place against the backdrop of the intergovernmental negotiations at the United Nations General Assembly for the 3<sup>rd</sup> International Conference on Financing for Development (Addis Ababa, July 13-16, 2015) and the United Nations Summit for the adoption of the post-2015 development agenda (New York, September 2015).

Building on the achievements to date, this Conference will focus on exploring how migration and remittances can be leveraged to raise development financing via reducing remittance costs, lowering labor migration costs including recruitment costs, and mobilizing diaspora savings and diaspora philanthropic contributions. The objective is to promote the inclusion of migration and remittances in both processes but going beyond remittances. The conference will also address the contributions of migrants, skills and qualification recognition and technology transfer. Leveraging remittances for financial inclusion and for facilitating access to capital markets through diaspora bonds and future flow securitization will also be discussed.

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<sup>1</sup> The Global Migration Group (GMG) is an inter-agency group bringing together heads of agencies to promote the wider application of all relevant international and regional instruments and norms relating to migration, and to encourage the adoption of more coherent, comprehensive and better coordinated approaches to the issue of international migration. Today, it is the principal inter-agency coordination mechanism on migration, encompassing 17 entities of the UN system and the International Organization for Migration (IOM).



**Participants:**

More than 200 participants are expected including government representatives who are involved in the related negotiation processes, in addition to field practitioners, academics, non-governmental representatives, private sector representatives, international organisations and other leading partners.

**Outcomes:** A policy brief with the main points of the discussions at the conclusion of each session will be prepared and widely disseminated. The proceedings of the conference will be published as a separate volume.

This conference will serve to inform: the intergovernmental negotiations for the third International Conference on Financing for Development (Addis Ababa, July), the United Nations Summit for the adoption of the post-2015 development agenda (New York, September), and the Global Forum on Migration and Development (GFMD) Summit (Istanbul, October 2015).

**To RSVP and for further information please contact: GMG Support Team**

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